

RESOLUTION NO. 2009-150

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING THE CITY MANAGER TO EXECUTE
AN OPTION AGREEMENT TO PURCHASE REAL
PROPERTY PURSUANT TO THE TERMS OF THE
PURCHASE AND DEVELOPMENT AGREEMENT WITH
EDEN HOUSING, INC. REGARDING A SENIOR HOUSING
PROJECT AT 2245 TIENDA DRIVE

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NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to execute an Option Agreement to purchase real property pursuant to the terms of the Purchase and Development Agreement with Eden Housing, Inc., a California corporation, for the development of an affordable senior housing project known as the "Tienda Drive Senior Housing Project."

Dated: October 21, 2009

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I hereby certify that Resolution No. 2009-150 was passed and adopted by the City Council of the City of Lodi in a regular meeting held October 21, 2009, by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Johnson, Katzakian, Mounce,
and Mayor Hansen

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk